



## INTRODUCTION

The Kenya Platform for Climate Governance (KPCG) established in year 2018, is the designated national platform for the Pan African Climate Justice Alliance is a national membership organization for civil society organization's in environment and climate change. Members are drawn from grass roots organizations, community-based organizations', faith-based organizations, research and academia, women, youth, the marginalized and indigenous people. The overall goal of KPCG is to drive environmental and climate justice pathways for resilience and sustainable growth.

We applaud the government of Kenya through the Central Bank for taking bold measures in setting criterial for eligible green investments and activities to ensure financing and investment is aligned to sustainable and environmentally friendly interventions. This will in turn direct climate finance to green solutions for enhancing resilience and sustainable livelihoods towards a low carbon development pathway. Following the 12<sup>th</sup> April 2024, call for submission of input to the Darft Kenya Green Finance Taxonomy, we submit our input as follows:

We make submission as follows:

SECTION	TITLE	RECOMMENDATION	JUSTIFICATION
5	Sustainable development performance and impact reporting	Include the Taskforce for Nature Related Disclosures in the taxonomies under use in Kenya. <a href="https://tnfd.global/publication/recommendations-of-the-taskforce-on-nature-related-financial-disclosures/">https://tnfd.global/publication/recommendations-of-the-taskforce-on-nature-related-financial-disclosures/</a>  <a href="https://tnfd.global/publication/recommendations-of-the-taskforce-on-nature-related-financial-disclosures/">https://tnfd.global/publication/recommendations-of-the-taskforce-on-nature-related-financial-disclosures/</a>	The banking sector under in Kenya is one of early adopters of the TNFD framework that lays emphasis on the importance of nature's health and resilience for societies, economies, business and finance. It supports financial sector assessment of nature related risks and opportunities an as well as disclosures in reporting for nature.
8.4	Minimum Social Safeguards	Climate Change (Carbon Market Regulations) 2024	Community engagement and community agreements' is one of the key pillars of emission reduction/ carbon projects. it is important that the green taxonomy acknowledges this important provision under the carbon market regulations

Kind Regards

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